

Historic Shepherdstown Commission

Balance Sheet

As of July 31, 2014

Jul 31, 14

ASSETS

Current Assets

Checking/Savings

| | |
|-------------------------------------|------------------|
| 1000 - Checking account | |
| 1001 - Elizabeth S. Scott Memorials | 230.50 |
| 1005 - Fall Fundraiser Proceeds | 11,021.02 |
| 1000 - Checking account - Other | <u>68,796.95</u> |
| Total 1000 - Checking account | 80,048.47 |

| | |
|----------------------------|------------------|
| 1020 - JSB Reserve Account | <u>36,045.40</u> |
|----------------------------|------------------|

| | |
|------------------------|------------|
| Total Checking/Savings | 116,093.87 |
|------------------------|------------|

Accounts Receivable

| | |
|----------------------------|----------------|
| 1100 - Accounts Receivable | <u>-281.00</u> |
|----------------------------|----------------|

| | |
|---------------------------|---------|
| Total Accounts Receivable | -281.00 |
|---------------------------|---------|

Other Current Assets

| | |
|------------------------|-----------|
| 1200 - Inventory Asset | 14,470.28 |
|------------------------|-----------|

| | |
|-----------------------------------|-----------------|
| 1290 - Accounts Receivable Contra | <u>1,071.08</u> |
|-----------------------------------|-----------------|

| | |
|----------------------------|------------------|
| Total Other Current Assets | <u>15,541.36</u> |
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|----------------------|------------|
| Total Current Assets | 131,354.23 |
|----------------------|------------|

Fixed Assets

| | |
|--------------------------------|----------|
| 1330 - Furniture and Equipment | 5,093.90 |
|--------------------------------|----------|

| | |
|------------------------------------|-----------------|
| 1390 - Accum Depr - Furn and Equip | <u>2,056.08</u> |
|------------------------------------|-----------------|

| | |
|--------------------|-----------------|
| Total Fixed Assets | <u>7,149.98</u> |
|--------------------|-----------------|

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|---------------------|---------------------------------|
| TOTAL ASSETS | <u><u>138,504.21</u></u> |
|---------------------|---------------------------------|

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------|-----------------|
| 2000 - Accounts Payable | <u>1,248.16</u> |
|-------------------------|-----------------|

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|------------------------|----------|
| Total Accounts Payable | 1,248.16 |
|------------------------|----------|

Other Current Liabilities

| | |
|----------------------------|--------|
| 2100 - Payroll Liabilities | 312.96 |
|----------------------------|--------|

| | |
|--------------------------|-------|
| 2110 - Sales Tax Payable | 10.81 |
|--------------------------|-------|

| | |
|--------------------------------------|----------|
| 2150 - Sec. Deposits - Public Spaces | 2,002.00 |
|--------------------------------------|----------|

| | |
|--------------------------------|----------|
| 2160 - Sec. Deposits - Tenants | 1,500.00 |
|--------------------------------|----------|

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|------------------------------------|-----------------|
| 2807 - Building Rehab-COS loan COH | <u>1,071.08</u> |
|------------------------------------|-----------------|

| | |
|---------------------------------|----------|
| Total Other Current Liabilities | 4,896.85 |
|---------------------------------|----------|

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| | |
|---------------------------------------|--------------------------|
| Total Current Liabilities | <u>6,145.01</u> |
| Total Liabilities | 6,145.01 |
| Equity | |
| 3000 - Opening Bal Equity | 493.40 |
| 3100 - Unrestricted Net Assets | 51,075.87 |
| 3900 - Retained Earnings | 56,754.30 |
| Net Income | <u>24,035.63</u> |
| Total Equity | <u>132,359.20</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>138,504.21</u></u> |